



For Immediate Release

Metalsa Statement Regarding Reported Discussions with Tata Motors for Vehicle Manufacturing in Mexico

The following statement can be attributed to Gustavo A. Andres, Chief Commercial Officer for Metalsa, S.A. de C.V.

Monterrey, N.L. México, May 18, 2010 – Contrary to recent media reports, Metalsa, S.A. de C.V., a subsidiary of Grupo Proeza, is **not** engaged in discussions with representatives from Tata Motors to manufacture vehicles in Mexico.

Metalsa is a supplier of chassis, body and suspension structures to a global customer base and has no current interest in manufacturing vehicles in Mexico or other locations around the world. It has a traditional customer/supplier relationship with Tata Motors as well as many global customers. It expects to continue its current business model now and in the future.

About Metalsa and Grupo Proeza

Metalsa, a subsidiary of Grupo Proeza, manufactures structural components for the light and commercial vehicle markets. Products include chassis frames and body structural stampings and assemblies for passenger cars and light trucks as well as side rails and cross members for Class 5-8 commercial vehicles. The Company has presence in Argentina, Australia, Brazil, Canada, Germany, India, Japan, Mexico, USA, and the United Kingdom. Metalsa distinguishes itself by offering quality, differentiated service and innovation, competitiveness and customization to each customer. Founded in 1956, Metalsa has 6,300 employees. For additional information, please visit <http://www.metalsa.com.mx>.

Grupo Proeza is a privately-held Mexican group with five main business areas: Automotive, Foundry, Juices and Fruits, Information Technology and Health Care. Its corporate headquarters are located in Monterrey, Mexico and it employs 8,000 people. The Group has a global presence and provides services and sells its products around the world. For additional information, please visit <http://www.proeza.com.mx>.

Media Contacts:

Andrew Schreck
+1-248-362-4200 x242
aschreck@baileypr.com

Michelle Culver
+1-248-362-4200 x295
mculver@baileypr.com